

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

IT Promotion - Incentives Policy – 100% Reimbursement of the Stamp Duty, Transfer Duty and Registration Fee in favour of M/s.Amazon Development Centre (India) Pvt Ltd, Hyderabad – Sanction of Rs.35,19,540/- and release of third Installment of Rs.9,75,838/- (Rupees Nine Lakhs Seventy Five Thousand Eight Hundred and Thirty Eight only) - Orders – Issued.

INFORMATION TECHNOLOGY & COMMUNICATIONS (Promotions) DEPARTMENT

G.O.Ms.No. 16

Dated:04.06.2012
Read the following:

- 1.G.O.Ms.No.11, IT&C Department, dt: 21.03.2005.
- 2.From M/s.Amazon Development Centre (India) Pvt Ltd, Hyd, Application dt:27.05.2009.
- 3.Minutes of the 50th CCITI Meeting held on dt:15.07.2009.
- 4.Minutes of the 51st CCITI Meeting held on dt:04.11.2009.
- 5.G.O.Ms.No.43, IT&C Dept, dt: 10.11.2010.
- 6.G.O.Ms.No.27, IT&C Dept, dt: 29.11.2011.
- 7.G.O.Rt.No.2077, Finance (EXPR.GAD-II) Department dt.26.04.2012.
- 8.U.O.Note No.918/IT&C/Budget/2012, IT&C Dept, dt: 27.04.2012.

ORDER:

In exercise of the powers conferred in the order first read above, Government have ordered payment of certain incentives to the eligible IT Industries in Andhra Pradesh. One such incentive is 100% reimbursement of registration fee, stamp duty and transfer of property duty to IT Industry for taking office space on lease basis for its own use. In this regard, M/s.Amazon Development Centre (India) Pvt Ltd vide second read above has filed an application for claiming 100% reimbursement of the Stamp Duty, Transfer Duty and Registration Fee on two lease deeds for acquiring office space of 44,500 sq.ft., on lease basis at Building No.2B, Maximus, 9th floor, Raheja Mindspace, Hitec city, Madhapur, Hyderabad, for setting up its IT/ITES center. However, as per ICT Policy, such claim is allowed only for the first transaction.

2. Government, after careful consideration and detailed examination of the proposal of M/s.Amazon Development Centre (India) Pvt Ltd, vide fifth read above sanctioned an amount of Rs.35,19,540/- towards 100% reimbursement of stamp duty basing on the conditions at first read above and out of the said sanctioned amount, so far released an amount of Rs.6,51,115/- as first Installment vide fifth read above and Rs.10,61,317/- as second installment vide sixth read above.

3. Government after careful consideration, hereby accord sanction for release of third Installment of Rs.9,75,838/- (Rupees Nine Lakhs Seventy Five Thousand Eight Hundred and Thirty Eight only) in favour of M/s.Amazon Development Centre (India) Pvt Ltd towards 100% reimbursement of Stamp Duty, Transfer Duty and Registration Fee. The terms and conditions stipulated for release of this incentive to M/s.Amazon Development Centre (India) Pvt Ltd, in G.O. fifth read above are reiterated and remains the same. With this release, the amount so far released to M/s.Amazon Development Centre (India) Pvt Ltd is Rs.26,88,270/-, as against the total sanctioned amount of Rs.35,19,540/-.

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4. The 100% Reimbursement of the Stamp Duty, Transfer Duty and Registration Fee subsidy of third Installment of Rs.9,75,838/- (Rupees Nine Lakhs Seventy Five Thousand Eight Hundred and Thirty Eight only) released at Para.3 above to M/s.Amazon Development Centre (India) Pvt Ltd, shall be debited to the following Head of Account:

3451	: Secretariat Economic Services
MH 090	: Secretariat
GH (11)	: Normal State Plan
SH (22)	: IT&C Department
330	: Subsidies

5. The Joint Director & DDO, IT&C Department shall draw the amount of Rs.9,75,838/- (Rupees Nine Lakhs Seventy Five Thousand Eight Hundred and Thirty Eight only) towards third installment sanctioned in Para.3 above and arrange for payment after duly applying the TDS to M/s.Amazon Development Centre (India) Pvt Ltd, Hyderabad.

6. M/s.Amazon Development Centre (India) Pvt Ltd shall submit an advance stamped receipt for Rs.9,75,838/- (Rupees Nine Lakhs Seventy Five Thousand Eight Hundred and Thirty Eight only) to the Department in duplicate.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SANJAY JAJU
SECRETARY TO GOVERNMENT

To
M/s.Amazon Development Centre (India) Pvt Ltd
Building No.2B, Maximus, 9th floor,
Raheja Mindspace, Hitec city,
Madhapur, Hyderabad - 500081
The Accountant General (A&E)/(Audit), A.P.Hyderabad
The Director Treasuries & Accounts, A.P., Hyderabad
The Pay and Accounts Officer, Hyderabad
The Resident Audit Officer, O/o Pay and Accounts Officer, Hyderabad
The Dy. Pay and Accounts Officer, AP Secretariat Branch, Hyderabad
The JD & DDO, IT&C Department

Copy to:
S.F./Spare

// FORWARDED : : BY ORDER //

SECTION OFFICER